

VILLAGE ON THE GREEN CONDO III ASSN INC

151 Units

JANUARY 1, 2024 - DECEMBER 31, 2024 APPROVED BUDGET

APPROVED 11/15/23

| ACCT | REVENUE | 2023 ANNUAL | 2024 APPROVED ANNUAL | 2024 APPROVED MONTHLY |
|------|---|------------------|----------------------|-----------------------|
| 4010 | Unit Maintenance Fees | \$752,318 | \$891,367 | \$74,281 |
| | TOTAL REVENUE | \$752,318 | \$891,367 | \$74,281 |
| | OPERATING EXPENSES | | | |
| 5010 | Copies / Printing / Supplies | \$3,600 | \$4,000 | \$333 |
| 5015 | Stevens&Stevens Storage (18 boxes) | \$450 | \$450 | \$38 |
| 5025 | Website | \$595 | \$595 | \$50 |
| 5030 | Coupons/ Lock Box | \$1,284 | \$1,284 | \$107 |
| 5300 | Insurance (3/17) | \$162,500 | \$257,500 | \$21,458 |
| 5400 | Grounds Maintenance/Lawn Contract | \$64,050 | \$66,144 | \$5,512 |
| 5420 | Irrigation & Repair | \$7,200 | \$12,000 | \$1,000 |
| 5450 | Sentricon - Baiting: Semi Annual&Drywoods | \$7,640 | \$5,000 | \$417 |
| 5470 | Tree Trim and Removal & Palms | \$2,500 | \$5,000 | \$417 |
| 5500 | Pest Control: Baitboxes/Bees etc. | \$2,500 | \$4,000 | \$333 |
| 5610 | Annual Corp Report/ DBPR Bank Acct. | \$180 | \$190 | \$16 |
| 5620 | Condo Division Fees | \$604 | \$604 | \$50 |
| 5700 | Rec Fees | \$46,689 | \$63,456 | \$5,288 |
| 5800 | Management Fee Exp. 12/24 - 30 day notice | \$21,600 | \$21,600 | \$1,800 |
| 5900 | Legal Expense | \$3,000 | \$5,600 | \$467 |
| 5910 | Cpa Services (Acctng Fees) | \$425 | \$425 | \$35 |
| 6100 | Building Maintenance | \$30,000 | \$36,200 | \$3,017 |
| 6110 | Grounds Maintenance | \$6,000 | \$3,000 | \$250 |
| 6120 | Grounds - Drainage | \$6,000 | \$3,000 | \$250 |
| 6400 | Labor - Association Employees | \$36,244 | \$44,000 | \$3,667 |
| 6500 | Fire Alarm & Extinguishers | \$2,000 | \$2,000 | \$167 |
| 7000 | Electric | \$8,900 | \$9,500 | \$792 |
| 7001 | Storm Water | \$25,000 | \$25,000 | \$2,083 |
| 7002 | Water | \$40,400 | \$42,700 | \$3,558 |
| 7003 | Sewer | \$46,500 | \$48,200 | \$4,017 |
| 7004 | Trash Removal | \$35,000 | \$36,000 | \$3,000 |
| 7006 | Cable / Internet Service (2021) | \$103,100 | \$92,160 | \$7,680 |
| 8000 | Operating Contingency | \$0 | \$15,000 | \$1,250 |
| | TOTAL OPERATING EXPENSES | \$663,961 | \$804,608 | \$67,051 |
| | RESERVES | | | |
| 9010 | Reserves Paving / Concrete | \$16,212 | \$20,429 | \$1,702 |
| 9020 | Reserves Paint | \$18,086 | \$18,763 | \$1,564 |
| 9030 | Reserves Roofing | \$33,068 | \$33,067 | \$2,756 |
| 9040 | Reserves Carports | \$20,991 | \$14,500 | \$1,208 |
| 9100 | Reserves Deferred | \$0 | \$0 | \$0 |
| | TOTAL RESERVES | \$88,357 | \$86,759 | \$7,230 |
| | TOTAL EXPENSES | \$752,318 | \$891,367 | \$74,281 |

\$0

**YOUR 2024 MAINTENANCE FEES
SEE NEXT PAGE FOR BREAKDOWN**

**RESERVE ANALYSIS
VILLAGE ON THE GREEN CONDO III ASSN INC
JANUARY 1, 2024 - DECEMBER 31, 2024**

| RESERVES | Current Replacement cost | Current Reserves 1/01/2024 | Expected Life Yrs. | Remaining Life Yrs | Unreserved Amounts | 2024 Fully Funded Annual Reserves | 2024 Actual Budgeted Amount |
|---------------------------------|--------------------------|----------------------------|--------------------|--------------------|--------------------|-----------------------------------|-----------------------------|
| Reserves Paving / Concrete | \$157,300 | \$55,155 | 20 | 5 | \$102,145 | \$20,429 | \$20,429 |
| Reserves - Paint +3% | \$185,764 | \$35,663 | 10 | 8 | \$150,101 | \$18,763 | \$18,763 |
| Reserves - Roof | \$515,000 | \$349,663 | 15 | 5 | \$165,337 | \$33,067 | \$33,067 |
| Reserves - Carpools | \$50,000 | \$21,000 | 15 | 2 | \$29,000 | \$14,500 | \$14,500 |
| Reserves - Deferred Maintenance | | \$2,075 | | | | | \$0 |
| TOTALS | \$908,064 | \$463,556 | | | \$446,583 | \$86,759 | \$86,759 |

2024 NEW MONTHLY MAINTENANCE FEES

| UNIT TYPE | % OF OWNERSHIP | # OF UNITS | BASE MTHLY FEE | BULK CABLE / INTERNET | MASTER FEE | 2024 MTHLY FEE | Increase | 2023 MTHLY FEE |
|--|----------------|------------|----------------|-----------------------|------------|----------------|----------|----------------|
| 16C, 16D, 16I, 16J, 17C, 17D, 17I, 17J, 10C, 10D, 19C, 19D, 19I, 19J, 21C, 21D, 22C, 23B, 23C, 23G, 23H, 24A, 25C, 25D, 26C, 26D, 26I, 26J | 0.54860% | 28 | \$336.36 | \$50.86 | \$35.02 | \$422.24 | \$64.13 | \$358.11 |
| 14B, C, F, G; 15B, C, F, G; 12B, C; 13B, C; 16B E, H, K; 17B, E, H, K; 18B, C; 9B, C; 10B, E; 11B, C; 19B, E, H, K; 20B, C; 6B, C; 7B, C; 8B, C; 21B, E; 22B; 23D, I; 24B; 25B, E; 26B, E, H, K; 27B, C, F, G | 0.66504% | 56 | \$407.75 | \$50.86 | \$35.02 | \$493.63 | \$77.05 | \$416.58 |
| 14A, D, E, H; 15A, D, E, H; 12A, D; 13A, D; 16A, F, G, L; 17A, F, G, L; 18A, D; 9A, D; 10A, F; 11A, D; 19A, F, G, L; 20A, D; 6A, D; 7A, D; 8A, D; 21A, F; 22A; 23A, E, F, J; 24C; 25A, F; 26A, F, G, L; 27A, D, E, H | 0.71271% | 58 | \$436.98 | \$50.86 | \$35.02 | \$522.86 | \$82.34 | \$440.52 |
| 5A | 0.54862% | 1 | \$336.37 | \$50.86 | \$35.02 | \$422.25 | \$64.13 | \$358.12 |
| 5B, 4C, 4B, 4A | 0.66506% | 4 | \$407.77 | \$50.86 | \$35.02 | \$493.65 | \$77.06 | \$416.59 |
| 3I, 2H, 1G, 5C | 0.71273% | 4 | \$436.99 | \$50.86 | \$35.02 | \$522.87 | \$82.34 | \$440.53 |

THESE WILL BE YOUR 2024 MONTHLY FEES

